

# BANCA IFIS

## NPL MEETING, ESTIMATED UP TO 100 BILLION FOR THE DISTRESSED LOANS MARKET. AVAILABLE THE E-BOOK OF THE EVENT.

Banca IFIS S.p.A.  
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NPL

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At the NPL Meeting conference in Venice, on Friday September 18, there was great enthusiasm from funds and banks, with over 350 international players who attended the conference including investment funds, banks, originators and servicers. Guests have taken part in the day, full of discussions and topics related to distressed loans, with the participation also of Jaime Echegoyen, executive Chairman of Sareb, the Spanish bad bank.

Echegoyen, in the interview that was broadcasted live on Class Cnbc, talked to the participants the experience of Spanish Sareb and commented on the solutions that Italy could embrace to efficiently manage NPLs: "differently to what happened in Spain, Italy does not need an asset management company – said Echegoyen – but something must be done to resolve this situation. Italy needs a system solution".

Solution that, added Giovanni Bossi, CEO of Banca IFIS – company active in the Italian market of unsecured consumer credit – may come just from the player who filled the conference room of the port terminal in Venice: "Amongst the audience we had international buyers of high level able to represent the solution to non-performing loans Italians with the ability to invest resources that were estimated up to 100 billion euro in the sector – Bossi said – an amount sufficient to make a major contribution to the impaired loans banks of our country".

### NPL Meeting E-Book

To celebratethe most successful edition of the NPL Meeting, Banca IFIS created a dedicated E-book, free to download and to leaf through both on [www.nplmeeting.it](http://www.nplmeeting.it)

The E-book is also available on the reading platform Issuu. Below a preview of the document that contains multimedia materials such as videos, interviews, presentations and data that were discussed at the Meeting, on Friday 18<sup>th</sup> September.